

PRESS STATEMENT/ SIARAN AKHBAR

(FOR IMMEDIATE RELEASE)

**OXFORD INNOTECH BERHAD TO RAISE RM41.6 MILLION
VIA ACE MARKET LISTING**

Kuala Lumpur, 26 June 2025 – Integrated engineering solutions provider, Oxford Innotech Berhad (“OXB”) (牛津科创有限公司), has successfully launched its prospectus today in conjunction with its initial public offering (“IPO”) exercise on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

Headquartered in Penang, OXB, through its subsidiaries (collectively known as the “Group”), offers integrated engineering solutions with an emphasis on precision engineering components solutions, mechanical assembly solutions, as well as automation and robotic solutions. It serves as a one-stop solution provider, enhancing overall value chain efficiency and reducing customers’ reliance on multiple vendors.

Operating across five manufacturing facilities in Penang and Kedah, OXB caters to key sectors such as semiconductor, electrical and electronics (“E&E”), automotive, and modular building systems. The Group’s clientele includes multinational corporations listed on, among others, the NASDAQ, KOSDAQ, Singapore Exchange, and Bursa Securities, as well as local companies — with some relationships spanning up to 18 years.

Managing Director of OXB, Mr. Ng Thean Gin (黄天仁), said, “The launch of our prospectus marks a significant milestone in our corporate journey. Backed by a proven track record and a clear growth strategy, the proceeds from this IPO will be instrumental in funding our expansion plans. Central to our growth strategy is the construction of a new factory, which will add another 67,722 square feet (“sq. ft.”) of manufacturing area and is slated for completion in 2027. In addition, we will invest in new machinery to enhance our production capacity and capabilities.”

Mr. Ng added, “To meet near term demand while the new factory is under development, we do have additional new capacity ready – 39,392 sq. ft. of manufacturing area that is expected to commence operation by the third quarter of 2025. With these two additional facilities, our total manufacturing area will increase to 192,896 sq. ft. – a 124.9% increase compared to our current size of 85,782 sq. ft.”

The global modular building systems market is projected to grow at a compounded annual growth rate of 7.5% to USD161.9 billion by 2030 from USD97.3 billion in 2023. At the same time, advancements in the semiconductor and E&E industries are driving demand for high-performance, high-capacity products, fuelling the need for precision components, high-strength materials, and advanced assemblies where OXB is well-positioned to capitalise on emerging opportunities.

The RM41.6 million expected proceeds to be raised from the IPO are set to be utilised in the following manner:

Utilisation of Proceeds	RM million	%
Construction of a new factory	23.1	55.5
Purchase/refinancing of new machineries	11.2	26.9
General working capital	3.3	8.0
Estimated listing expenses	4.0	9.6
Total	41.6	100.0

The IPO exercise comprises the issuance of 143.5 million new ordinary shares in OXB (“Shares”), representing 20.2% of its enlarged issued share capital. Additionally, there is an offer for sale of 50.0 million existing Shares, representing 7.0% of the enlarged share capital of OXB.

Of the 143.5 million new Shares, 35.5 million Shares will be made available for application by the Malaysian Public; 27.0 million Shares to its eligible directors, employees and persons who have contributed to the success of the Group (“Pink Form Allocations”); while the remaining 81.0 million new Shares will be offered by way of

private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("MITI").

As for the 50.0 million existing Shares under offer for sale, 7.8 million Shares will be made available by way of private placement to selected Bumiputera investors approved by the MITI, with the remaining 42.2 million Shares allocated to selected investors by way of private placement.

OXB will have a market capitalisation of RM205.9 million upon listing based on an enlarged issued share capital of 710.0 million shares and an IPO price of RM0.29 per Share.

For the financial year ended 31 December 2024 ("FYE 2024"), OXB's revenue grew 87.6% year-on-year ("YoY") to RM92.9 million from RM49.5 million a year ago, primarily driven by increased revenue from the precision engineering components solutions segment. In tandem with the higher revenue, profit after tax surged 93.7% YoY to RM15.6 million from RM8.0 million over the same period.

The precision engineering components solutions was the largest revenue contributor at 48.2% in FYE 2024, followed by the mechanical assembly solutions (46.2%), and the automation and robotics solutions (5.6%). Geographically, 95.6% of OXB's FYE 2024 revenue was derived from domestic sales, with the remaining contribution coming from other Asian countries, North America, and Europe.

Following the prospectus launch, applications for the public issue are open from today and will be closed on 16 July 2025 at 5:00 pm. OXB is scheduled to be listed on the ACE Market of Bursa Securities on 29 July 2025.

Malacca Securities Sdn Bhd serves as the Principal Adviser, Sponsor, Underwriter and Joint Placement Agent, while Kenanga Investment Bank Berhad is the Joint Placement Agent, and WYNCORP Advisory Sdn Bhd is the Corporate Finance Adviser for the IPO exercise.

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Photo Caption (From left to right)

- **Mr. Khoo Lay Tatt (邱勵達)**, Independent Director of Oxford Innotech Berhad
- **Mr. Teh Teng Wah (鄭庭華)**, Executive Director of Oxford Innotech Berhad
- **Ms. Lee Lai Chan (李麗珍)**, Executive Director of Oxford Innotech Berhad
- **Mr. Ng Thean Gin (黃天仁)**, Managing Director of Oxford Innotech Berhad
- **Dr. Hari Narayanan a/l P.Ondiveeran**, Independent Chairman of Oxford Innotech Berhad
- **Mr. Oh Yen San (胡炎山)**, Executive Director of Oxford Innotech Berhad
- **Ms. Lim Chia Wei (林嘉薇)**, Managing Director of Malacca Securities Sdn Bhd
- **Datuk Kenny Yong (楊富乾)**, Director, Corporate & Institutional Coverage of Kenanga Investment Bank Berhad
- **Mr. Wong Yoke Nyen (黃育源)**, Managing Director of WYNCORP Advisory Sdn Bhd

About Oxford Innotech Berhad

Oxford Innotech Berhad (“**OXB**”), primarily based in Penang through its subsidiaries, is an integrated engineering solutions provider specialising in precision engineering components solutions, mechanical assembly solutions, and automation and robotic solutions. OXB’s customers comprise primarily multinational and local manufacturers and assemblers across various industries, including semiconductor, electrical and electronics, automotive, and modular building systems.

For more information, please visit <https://oxfordinnotech.com/>

Released on behalf of Oxford Innotech Berhad by Capital Front Investor Relations.

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