



**OXFORD INNOTECH BERHAD**

Registration No.: 202101035217 (1435517-T)  
(Incorporated in Malaysia under the Companies Act, 2016)

**INTERIM FINANCIAL REPORT**

**FOR THE SECOND QUARTER ENDED 30 JUNE 2025**

**OXFORD INNOTECH BERHAD**

Registration No.: 202101035217 (1435517-T)

(Incorporated in Malaysia under the Companies Act, 2016)

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2025 <sup>(1)</sup>**

		<b>Individual Quarter</b>		<b>Cumulative Quarters</b>	
		<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
		<b>Year</b>	<b>Corresponding</b>	<b>Year-To-Date</b>	<b>Corresponding</b>
		<b>Quarter</b>	<b>Quarter</b>		<b>Period</b>
	<b>Note</b>	<b>30.6.2025</b>	<b>30.6.2024<sup>(2)</sup></b>	<b>30.6.2025</b>	<b>30.6.2024<sup>(2)</sup></b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	A13	17,087	N/A	36,613	N/A
Cost of sales		(12,149)	N/A	(24,875)	N/A
Gross profit ("GP")		4,938	N/A	11,738	N/A
Other operating income		454	N/A	760	N/A
Administrative and distribution expenses		(2,783)	N/A	(5,158)	N/A
Finance costs		(344)	N/A	(708)	N/A
Profit before tax ("PBT")	B10	2,265	N/A	6,632	N/A
Tax expense	B4	(682)	N/A	(1,806)	N/A
<b>Profit after tax attributable to the owners of the parent ("PAT")</b>		<b>1,583</b>	<b>N/A</b>	<b>4,826</b>	<b>N/A</b>
Other comprehensive income, net of tax		-	N/A	-	N/A
<b>Total comprehensive income attributable to the owners of parent</b>		<b>1,583</b>	<b>N/A</b>	<b>4,826</b>	<b>N/A</b>
<b>Earnings per share ("EPS") attributable to the owners of the parent: -</b>					
Basic/Diluted EPS <sup>(3)</sup> (sen)	B8	0.28	N/A	0.85	N/A

Notes: -

- (1) The basis of preparation of the condensed consolidated statements of profit or loss and other comprehensive income is disclosed in Note A1 herein and should be read in conjunction with the Accountants' Report as disclosed in the prospectus of the Company dated 26 June 2025 ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report announced in compliance with the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the corresponding quarter and cumulative quarters in the preceding financial year as the interim financial report was not prepared for the comparative financial quarter and cumulative quarters concerned.
- (3) Included one-off listing expenses of RM0.436 million for the individual quarter and cumulative quarter ended 30 June 2025 charged out to profit or loss.
- (4) The diluted earnings per share of the Group for the current quarter and cumulative quarters are equivalent to the basic earnings per share as the Company does not have any convertible securities as at the end of the reporting period of this interim financial report.

N/A Not applicable.

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(Incorporated in Malaysia under the Companies Act, 2016)

## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025 <sup>(1)</sup>

	UNAUDITED As at 30.6.2025 RM'000	AUDITED As at 31.12.2024 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	40,189	38,948
Right-of-use assets	17,649	18,421
Investment property	800	810
Intangible asset	5,966	6,876
Goodwill on consolidation	20,034	20,034
Prepayments	561	560
	<u>85,199</u>	<u>85,649</u>
<b>Current assets</b>		
Inventories	4,757	5,019
Trade and other receivables	22,651	31,814
Current tax assets	2,974	1,630
Short term funds	2,128	1,517
Cash and bank balances	13,373	12,845
	<u>45,883</u>	<u>52,825</u>
<b>TOTAL ASSETS</b>	<b>131,082</b>	<b>138,474</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the owners of the parent</b>		
Share capital	65,625	65,625
Reserves	19,306	14,480
<b>TOTAL EQUITY</b>	<b>84,931</b>	<b>80,105</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	27,269	27,739
Lease liabilities	2,231	2,745
Deferred tax liabilities	4,244	4,105
	<u>33,744</u>	<u>34,589</u>
<b>Current liabilities</b>		
Borrowings	2,067	2,013
Lease liabilities	813	815
Trade and other payables	9,414	20,927
Government grant	45	25
Current tax liabilities	68	-
	<u>12,407</u>	<u>23,780</u>
<b>TOTAL LIABILITIES</b>	<b>46,151</b>	<b>58,369</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>131,082</b>	<b>138,474</b>
Net assets	84,931	80,105
Net assets per ordinary share (RM) <sup>(2)</sup>	0.15	0.14



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**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025 <sup>(1)</sup>**

*Notes:*

- (1) *The basis of preparation of the condensed consolidated statements of financial position is disclosed in Note A1 herein and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.*
- (2) *The net assets per share as at 31 December 2024 and 30 June 2025 are computed based on the consolidated net assets of the Company divided by the then issued shares of our Company comprising 566,540,003 Shares.*

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(Incorporated in Malaysia under the Companies Act, 2016)

## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2025

(1)

	Share capital	Merger reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	65,625	(14,577)	29,057	80,105
Profit for the financial period	-	-	4,826	4,826
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	4,826	4,826
<b>Balance as at 30 June 2025</b>	<b>65,625</b>	<b>(14,577)</b>	<b>33,883</b>	<b>84,931</b>

Note: -

(1) The basis of preparation of the condensed consolidated statements of changes in equity is disclosed in Note A1 herein and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

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**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SECOND QUARTER ENDED 30 JUNE 2025 <sup>(1)</sup>**

	<b>Current Year- To-Date 30.6.2025 RM'000</b>	<b>Preceding Year Corresponding Period 30.6.2024<sup>(2)</sup> RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
PBT	6,632	N/A
Adjustments for:		
Amortisation of intangible asset	910	N/A
Depreciation of:		
- property, plant and equipment	1,751	N/A
- right-of-use assets	618	N/A
- investment properties	10	N/A
Loss on disposal of property, plant and equipment	12	N/A
Interest expense	708	N/A
Interest income	(273)	N/A
Operating profit before changes in working capital	10,368	N/A
Changes in working capital:		
Inventories	262	N/A
Trade and other receivables	8,944	N/A
Trade and other payables	(5,967)	N/A
Cash generated from operations	13,607	N/A
Interest received	273	N/A
Tax paid	(2,947)	N/A
Tax refunded	4	N/A
Net cash from operating activities	10,937	N/A
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Government grant received	20	N/A
Deposits paid for purchase of property, plant and equipment	(42)	N/A
Proceeds from disposal of property, plant and equipment	35	N/A
Purchase of plant, property and equipment	(1,128)	N/A
Placement of fixed deposits pledged with a licensed bank	(107)	N/A
Net cash used in investing activities	(1,222)	N/A
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(6,000)	N/A
Interest paid	(637)	N/A
Repayment of bank borrowings	(1,459)	N/A
Repayment of lease liabilities	(587)	N/A
Net cash used in financing activities	(8,683)	N/A
Net increase in cash and cash equivalents	1,032	N/A
Cash and cash equivalents at beginning of financial year	13,321	N/A
<b>Cash and cash equivalents at end of financial period</b>	<b>14,353</b>	<b>N/A</b>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SECOND QUARTER ENDED 30 June 2025 <sup>(1)</sup>**

	<b>Current Year- To-Date 30.6.2025 RM'000</b>	<b>Preceding Year Corresponding Period 30.6.2024<sup>(2)</sup> RM'000</b>
Consists of:		
Cash and bank balances	9,725	N/A
Fixed deposits with licensed banks	3,648	N/A
Short term funds	2,128	N/A
As per statements of financial position	15,501	N/A
Less: Deposits pledged with a licensed bank	(1,148)	N/A
<b>As per statements of cash flows</b>	<b>14,353</b>	<b>N/A</b>

Notes: -

(1) *The basis of preparation of the condensed consolidated statements of cash flows is disclosed in Note A1 herein and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.*

(2) *This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the corresponding period in the preceding financial year as the interim financial report was not prepared for the comparative financial period concerned.*

N/A *Not applicable.*

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### INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

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#### **PART A – SELECTED EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORT**

##### **A1. Basis of Preparation**

This interim financial report of Oxford Innotech Berhad (“Company”) and its subsidiaries (“Group”) which is unaudited, has been prepared in accordance with requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

As this is the second interim financial report prepared by the Company in compliance with the Listing Requirements of Bursa Securities, there are no comparative figures for the preceding year’s corresponding quarter and cumulative quarters.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying notes attached to this interim financial report. Any discrepancies in the tables between the amounts listed and the totals in this interim financial report are due to rounding.

##### **A2. Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the Accountants’ Report as disclosed in the Prospectus. During the current financial period, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any): -

##### **Effective for annual periods beginning on or after 1 January 2025**

- Amendments to MFRS 121 - Lack of Exchangeability

The adoption of the above amendments to MFRS did not have any significant financial impact to the Group upon their initial application.

The following MFRSs and amendments to the MFRSs have been issued by the MASB but are not early adopted by the Group: -

##### **Effective for annual periods beginning on or after 1 January 2026**

- Amendments to MFRS 9 and MFRS 7 - Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 9 and MFRS 7 - Contracts Referencing Nature-dependent Electricity
- Annual Improvements to MFRS Accounting Standards – Volume 11: -
  - Amendments to MFRS 1 - First-time Adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7 - Financial Instruments: Disclosures
  - Amendments to MFRS 9 - Financial Instruments
  - Amendments to MFRS 10 - Consolidated Financial Statements
  - Amendments to MFRS 107 - Statement of Cash Flows

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**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025**

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**PART A – SELECTED EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORT (CONT'D)**

**A2. Significant Accounting Policies (cont'd)**

**Effective for annual periods beginning on or after 1 January 2027**

- MFRS 18 - Presentation and Disclosure in Financial Statements
- MFRS 19 - Subsidiaries without Public Accountability: Disclosures

**Effective for annual periods beginning on or after a date to be determined by the MASB**

- Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group will apply the above new MFRSs and amendments to MFRSs that are applicable once they become effective and the adoption is not expected to have any material impact on the Group's financial statements in the period of initial application, save as disclosed below: -

**MFRS 18 - Presentation and Disclosure in Financial Statements.**

The new MFRS 18 will replace MFRS 101 - Presentation of Financial Statements while retaining many of the requirements in MFRS 101 with limited changes. MFRS 18 introduces new specified categories and defined subtotals in the statement of profit or loss, disclosures on management-defined performance measures that are reported outside an entity's financial statements in the notes to the financial statements, and enhanced principles on aggregation and disaggregation of information in the financial statements.

The new standard will redefine financial performance reporting by an entity through a new structure of the statement of profit or loss and additional disclosures for performance measures, but it will not impact the recognition and measurement of items in the financial statements of the entity.

**A3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the Group's most recent annual audited financial statements for the financial year ended 31 December 2024 were not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group were not affected by any notable seasonal or cyclical trend during the current financial quarter under review.

**A5. Unusual Items**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

**A6. Material Changes in Estimates**

There were no material changes in estimates that have a material impact on the Group in the current financial quarter under review.

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## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

### PART A – SELECTED EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORT (CONT'D)

#### A7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale nor repayment of debts and equity securities during the current financial quarter under review.

#### A8. Dividend Paid/Declared

No dividends were declared during the current financial quarter under review. The Company had on 7 May 2025 paid out a second interim single-tiered dividend for the financial year ended 31 December 2024 amounting to RM6,000,000.00.

#### A9. Material Events Subsequent to the End of the Current Financial Quarter

Save for the payment of the second interim single-tiered dividend as mentioned in Note A8 above, there were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

#### A10. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

#### A11. Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities during the current financial quarter under review.

#### A12. Material Capital Commitments

Save as disclosed below, there is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position during the current financial quarter under review. Capital commitments as at 30 June 2025 were as follows: -

Property, plant and equipment	RM'000
Contracted but not provided for	495
Approved but not contracted	34,270

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## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

### PART A – SELECTED EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORT (CONT'D)

#### A13. Segment Reporting

The Group's operations consist of manufacturing of jig and fixtures, general trading, machining, manufacturing, assembly and sub-assembly of precision plastic parts and components, manufacturing of machining parts, advanced factory automation machines and smart factory system, engaged as a manufacturer and dealer in metal precision products; which are collectively considered as single reportable segment. Accordingly, the operating revenue and results of the single reportable segment are as reflected in the Group's consolidated statements of profit or loss and other comprehensive income. The segment assets and liabilities are as presented in the Group's consolidated statements of financial position.

#### Revenue by geographical location

The breakdown of the Group's revenue based on the geographical location of the customers is as follows:

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30.6.2025 RM'000	30.6.2024 <sup>(1)</sup> RM'000	30.6.2025 RM'000	30.6.2024 <sup>(1)</sup> RM'000
<b>Domestic:</b>				
Malaysia	15,898	N/A	34,719	N/A
<b>International:</b>				
Asia, excluding Malaysia	810	N/A	1,078	N/A
North America	374	N/A	779	N/A
Europe	5	N/A	37	N/A
<b>Total</b>	<b>17,087</b>	<b>N/A</b>	<b>36,613</b>	<b>N/A</b>

No geographical information of the Group's non-current assets was included in this interim financial report as the entire entities of the Group are operating in Malaysia.

Notes: -

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the corresponding quarter and cumulative quarters in the preceding financial year as the interim financial report was not prepared for the comparative financial quarter and cumulative quarters concerned.

N/A Not applicable.

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**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025**

**PART A – SELECTED EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORT (CONT'D)**

**A14. Related Party Transactions (“RPTs”)**

Nature of transaction	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30.6.2025 RM'000	30.6.2024 <sup>(1)</sup> RM'000	30.6.2025 RM'000	30.6.2024 <sup>(1)</sup> RM'000
Transactions with a related party: Rental paid	172	N/A	344	N/A

Notes: -

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the corresponding quarter and cumulative quarters in the preceding financial year as the interim financial report was not prepared for the comparative financial quarter and cumulative quarters concerned.

N/A Not applicable.

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### INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

#### PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

##### B1. Review of Performance

Comparison of current financial quarter under review with the corresponding financial quarter in the preceding year

	<b>Individual Quarter</b>		<b>Cumulative Quarters</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year-To-Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>30.6.2025</b>	<b>30.6.2024<sup>(1)</sup></b>	<b>30.6.2025</b>	<b>30.6.2024<sup>(1)</sup></b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	17,087	N/A	36,613	N/A
GP	4,938	N/A	11,738	N/A
PBT	2,265	N/A	6,632	N/A
PAT	1,583	N/A	4,826	N/A

Financial performance excluding one-off expenses:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year-To-Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>30.6.2025</b>	<b>30.6.2024<sup>(1)</sup></b>	<b>30.6.2025</b>	<b>30.6.2024<sup>(1)</sup></b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
PBT	2,265	N/A	6,632	N/A
Add: IPO listing expenses	436	N/A	436	N/A
Normalised PBT	2,701	N/A	7,068	N/A
Tax expense	(682)	N/A	(1,806)	N/A
Normalised PAT	2,019	N/A	5,262	N/A

##### Current financial quarter ended 30 June 2025

For the current financial quarter under review, the Group recorded revenue of RM17.087 million, of which RM6.312 million was derived from the precision engineering components solutions, whilst RM10.207 million was derived from mechanical assembly solutions and remaining RM0.568 million came from the automation and robotics solutions. The Group's revenue was mainly contributed by customers in the modular building systems ("MBS"), semiconductor, electrical and electronics ("E&E"), ergonomic furniture, industrial products and construction industries.

For the current financial quarter, 93.0% of the Group's revenue was mainly derived from Malaysia and the remaining 7.0% was derived from export sales.

The Group achieved a PBT of RM2.265 million and PAT of RM1.583 million respectively in the current financial quarter under review. The PBT and PAT after adjusted for one-off listing expenses were RM2.701 million and RM2.019 million respectively.

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### PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

#### B1. Review of Performance (Cont'd)

##### Current financial period ended 30 June 2025

For the current financial period ended 30 June 2025, the Group recorded revenue of RM36.613 million of which RM12.829 million was derived from the precision engineering components solutions, whilst RM22.890 million was derived from mechanical assembly solutions and remaining RM0.894 million came from the automation and robotics solutions. The Group's revenue was mainly contributed by customers in the MBS, semiconductor, E&E, ergonomic furniture, industrial products and construction industries.

For the current financial period ended 30 June 2025, 94.8% of the Group's revenue was mainly derived from Malaysia and the remaining 5.2% was derived from export sales.

The Group achieved a PBT of RM6.632 million and PAT of RM4.826 million respectively in the current financial period under review. The PBT and PAT after adjusted for one-off listing expenses were RM7.068 million and RM5.262 million respectively.

#### Comparison of Current Financial Quarter Under Review With the Immediate Preceding Financial Quarter

	Current Year Quarter 30.6.2025 RM'000	Immediate Preceding Quarter 31.3.2025 RM'000	Variance RM'000
Revenue	17,087	19,526	(2,439)
GP	4,938	6,800	(1,862)
PBT	2,265	4,367	(2,102)
PAT	1,583	3,243	(1,660)

The Group's revenue decreased by RM2.439 million as compared to the immediate preceding quarter mainly due to lower revenue from the customers in the MBS industry. PBT decreased by RM2.102 million mainly due to lower GP achieved and higher administrative and distribution expenses as one-off listing expenses of RM0.436 million recorded during the current quarter under review.

Notes: -

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the corresponding preceding quarter and cumulative quarters as the interim financial report was not prepared for the preceding financial quarter and cumulative quarters concerned.

N/A Not applicable.

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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF  
BURSA SECURITIES (CONT'D)**

**B2. Prospects**

The global economic landscape continues to be volatile, shaped by persistent geopolitical tensions and a shifting tariff landscape led by the United States ("US") government. In Malaysia, businesses are contending with the expanded scope of the Sales and Service Tax ("SST") effective July 2025 and the implementation of mandatory Employees Provident Fund ("EPF") contributions for foreign workers effective October 2025. On a brighter note, the outlook for the engineering solutions sector remains encouraging, supported by rising investment inflows and steady long-term growth across key end user industries such as semiconductor, E&E, and MBS.

While the Group continues to navigate uncertainties arising from the US reciprocal tariff, the impact from the expanded SST scope and EPF contributions for foreign workers are expected to be minimal. At the same time, we will stay vigilant and closely monitor the evolving market developments, while focusing to implement the expansion plans outlined in our prospectus dated 26 June 2025.

The Group is currently in the testing and commissioning stage at its newly expanded Phase 1 facility in Penang Science Park ("PSP") Factory 2, which has a manufacturing area of 39,392 square feet ("sq. ft."), with trial production expected in 3<sup>rd</sup> quarter 2025. Moving forward, we plan to further increase our capacity through the construction of the Phase 2 PSP Factory 2, located adjacent to Phase 1 facility. Upon completion, our total production space will expand from 125,174 sq. ft. (inclusive of the recent Phase 1 PSP Factory 2) to 192,896 sq. ft., allowing us to better support our customer's demand and requirements in the semiconductor, E&E and MBS sectors.

The Group is cognisant of the ongoing headwinds, but is cautiously optimistic on our long-term outlook, backed by the potential growth of the modular buildings systems, semiconductor and E&E industries. In addition, our purchase orders yet to be fulfilled of RM14.678 million as of 30 June 2025, provides healthy revenue visibility over the next 3 to 6 months.

Barring unforeseen circumstances, the Board of Directors opines that the financial performance of the Group will be satisfactory for the remaining quarters of the financial year.

**B3. Profit forecast or Profit guarantee**

The Group did not provide any profit forecast or profit guarantee in any public documents or any announcements made.

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# OXFORD INNOTECH BERHAD

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(Incorporated in Malaysia under the Companies Act, 2016)

## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

### PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

#### B4. Taxation

	Individual Quarter		Cumulative Quarters	
	Current Year	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	Quarter	Quarter		Period
	30.6.2025	30.6.2024 <sup>(1)</sup>	30.6.2025	30.6.2024 <sup>(1)</sup>
	RM'000	RM'000	RM'000	RM'000
Current tax	676	N/A	1,667	N/A
Deferred tax	6	N/A	139	N/A
<b>Overall tax expense</b>	<b>682</b>	<b>N/A</b>	<b>1,806</b>	<b>N/A</b>
<b>Effective tax rate (%)</b>	<b>30.11</b>	<b>N/A</b>	<b>27.23</b>	<b>N/A</b>

The Group's effective tax rate stood at 30.11% and 27.23% for the current financial quarter and cumulative quarters respectively, which are higher than the statutory tax rate applicable in Malaysia of 24.00%, mainly due to non-tax deductible expenses.

Notes: -

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the corresponding quarter and cumulative quarters in the preceding financial year as the interim financial report was not prepared for the comparative financial quarter and cumulative quarters concerned.

N/A Not applicable

#### B5. Status of Corporate Proposals

There were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B6. UTILISATION OF PROCEEDS**

Pursuant to the Public Issue, which was completed upon listing of the Company on the ACE Market of Bursa Securities on 29 July 2025, the Company has raised gross proceeds amounting to RM41.60 million. The proposed utilisation of the said gross proceeds and the status of utilisation as at the date of this report are as follows: -

Details of utilisation	Estimated timeframe for utilisation from the date of listing	Proposed utilisation RM'000	Actual utilisation RM'000
Construction of a new factory	Within 24 months	23,100	-
Purchase/refinancing of new machinery	Within 30 months	11,170	-
General working capital	Within 18 months	3,333	-
Estimated listing expenses	Within 1 month	4,000	1,943
<b>Total</b>		<b>41,603</b>	<b>1,943</b>

**B7. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2025 are as follows: -

	Short Term (within 12 months) RM'000	Long Term (over 12 months) RM'000	Total RM'000
<b>Secured</b>			
Term loans	2,067	27,269	29,336
Lease liabilities owing to financial institutions	118	84	202
<b>Unsecured</b>			
Lease liabilities owing to non-financial institutions	695	2,147	2,842
<b>Total</b>	<b>2,880</b>	<b>29,500</b>	<b>32,380</b>

All of the Group's borrowings are denominated in Ringgit Malaysia ("RM").

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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B8. Earnings Per Share ("EPS")**

	<b>Individual Quarter</b>		<b>Cumulative Quarters</b>	
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Corresponding Quarter</b>	<b>Year-To-Date</b>	<b>Corresponding Period</b>
	<b>30.6.2025</b>	<b>30.6.2024<sup>(1)</sup></b>	<b>30.6.2025</b>	<b>30.6.2024<sup>(1)</sup></b>
PAT attributable to owners of the parent (RM'000)	1,583	N/A	4,826	N/A
Weighted average number of ordinary shares in issue ('000)	566,540	N/A	566,540	N/A
<b>Basic/Diluted EPS<sup>(2)</sup> (sen)</b>	<b>0.28</b>	<b>N/A</b>	<b>0.85</b>	<b>N/A</b>

Notes: -

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the corresponding quarter and cumulative quarters in the preceding financial year as the interim financial report was not prepared for the comparative financial quarter and cumulative quarters concerned.

(2) Basic/Diluted EPS is calculated based on weighted average number of 566,540,003 ordinary shares in issue during the current financial quarter and cumulative quarters under review. The diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the current financial quarter under review.

N/A Not applicable.

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## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2025

### PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

#### B9. Material Litigation

As at the date of this report, there is no litigation or arbitration which has a material effect on the financial position of the Group; and the Board of Directors of the Company is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

#### B10. Disclosure on Selected (Income)/Expense Items

Included in profit before tax comprised the following (income)/expense items:

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30.6.2025 RM'000	30.6.2024 <sup>(1)</sup> RM'000	30.6.2025 RM'000	30.6.2024 <sup>(1)</sup> RM'000
PBT is stated after charging/ (crediting): -				
Amortisation of intangible assets	455	N/A	910	N/A
Depreciation of:				
- property, plant and equipment	884	N/A	1,751	N/A
- right-of-use assets	295	N/A	618	N/A
- investment properties	5	N/A	10	N/A
(Gain)/Loss on disposal of property, plant and equipment	(4)	N/A	12	N/A
Interest expense	344	N/A	708	N/A
Interest income	(215)	N/A	(273)	N/A
Realised loss on foreign exchange	5	N/A	13	N/A
Rental income	(10)	N/A	(20)	N/A

Notes: -

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the corresponding quarter and cumulative quarters in the preceding financial year as the interim financial report was not prepared for the comparative financial quarter and cumulative quarters concerned.

N/A Not applicable.



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**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF  
BURSA SECURITIES (CONT'D)**

**B11. Financial Instruments**

Derivatives

The Group does not have any derivative financial instruments for the current financial quarter under review.

Disclosures of Gain/Losses arising from Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of the financial liabilities reported by the Group for the current financial quarter under review.

**By Order of the Board  
OXFORD INNOTECH BERHAD**

**22 August 2025**