## **OXFORD INNOTECH BERHAD**

Registration No. 202101035217 (1435517-T)



#### PRESS STATEMENT/ SIARAN AKHBAR

(FOR IMMEDIATE RELEASE)

# OXFORD INNOTECH READIES FOR MASS PRODUCTION AT ITS NEW PENANG SCIENCE PARK FACILITY

- Trial production underway at Factory 2 (Phase 1), with mass production to follow soon in the coming months.

Kuala Lumpur, 24 September 2025 – Integrated engineering solutions provider, Oxford Innotech Berhad ("OXB" or the "Group") (牛津科创有限公司), is gearing up to boost production capacity at its new Penang Science Park ("PSP") Factory 2 (Phase 1). The 39,392 square feet ("sqft") manufacturing facility, which was completed in May 2025, is currently undergoing production trial runs, and progress has been encouraging and on schedule.

As part of the trial runs, two advanced machines stand out as key additions. The Coil Form Laser Cutting Machine is engineered to process sheet metal of up to 6 metres in length with high precision, resulting in a reduction of material wastage by between 10% and 20%. Meanwhile, the Large Form Tube Laser Cutting Machine is undergoing trials for structural applications, with the capability to handle tubing and structural steel of up to 12 metres in length.

Managing Director of OXB, Mr. Ng Thean Gin (黄天仁), commented, "Following our recent listing in July 2025, the team has been working on all fronts — executing expansion plans, stepping up business development activities, and navigating a complex operating environment. We are pleased to share that our expansion plans are on track. We expect to commence mass production at our PSP Factory 2 (Phase 1) in the coming months upon completion of the trial runs, thus elevating our total manufacturing footprint to 125,174 sqft. The additional capacity positions us to capture the rising demand across semiconductors, electrical and electronics ("E&E"), and modular building systems sectors."

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"On the business development front, we are seeing stronger engagements from customers. More of our component parts have now received customer approval, setting the stage for future manufacturing orders. As the new facility comes on stream, we will be able to serve customers more effectively, deepen collaboration and hence, strengthen our market presence," Mr Ng added.

On the bigger picture, Malaysia's E&E sector is poised for sustained growth, underpinned by robust export performance and supportive national policies. In 2024, the industry recorded exports of RM601.2 billion, with semiconductors contributing RM437.5 billion. The momentum extended into 2025, with exports rising 17.3% year-on-year to RM391.0 billion in the first seven months. Coupled with secular trends in artificial intelligence and digitalisation, the outlook for semiconductors and E&E sectors remains highly promising. Meanwhile, at the policy level, the New Industrial Master Plan 2030 and the National Semiconductor Strategy further reinforce the sector's role as a key growth driver, providing a supportive framework for companies like OXB to scale in tandem with national objectives.

Looking ahead beyond PSP Factory 2 (Phase 1), the Group plans to further expand its production capacity by constructing another new plant under Phase 2. This is expected to add another 67,722 sqft, which would eventually bring the Group's total manufacturing area to 192,896 sqft by 2027.

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#### About Oxford Innotech Berhad ("OXB") (stock code: OXB/0368)

Headquartered in Penang, OXB, through its subsidiaries, is an integrated engineering solutions provider specialising in precision engineering components solutions, mechanical assembly solutions, and automation and robotic solutions. OXB's customers comprise primarily multinational and local manufacturers and assemblers across various industries, including semiconductor, electrical and electronics, automotive, and modular building systems.

For more information, please visit https://oxfordinnotech.com/

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